



# Nexans: Preventing payment fraud with accurate international vendor data powered by Trustpair

Nexans is a French electrification leader, operating in 42 countries with 28,000+ employees. It offers comprehensive global services and solutions, shaping the sustainable energy future in the following business areas: buildings, territories, high voltage projects, data and telecoms.

Collaborating with 17,000+ suppliers worldwide, the finance team aimed to enhance efficiency, eliminate friction in the source-to-pay process, and prevent payment fraud.

Nexans selected Trustpair's solution to help streamline their vendor journey by automating international account validation directly in SAP Ariba and maintaining an error-free vendor database in SAP ERP Central Component (ECC) through a continuous monitoring of the database in real-time.

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## How Nexans prevents payment fraud with Trustpair and SAP

### Before: Challenges and Opportunities

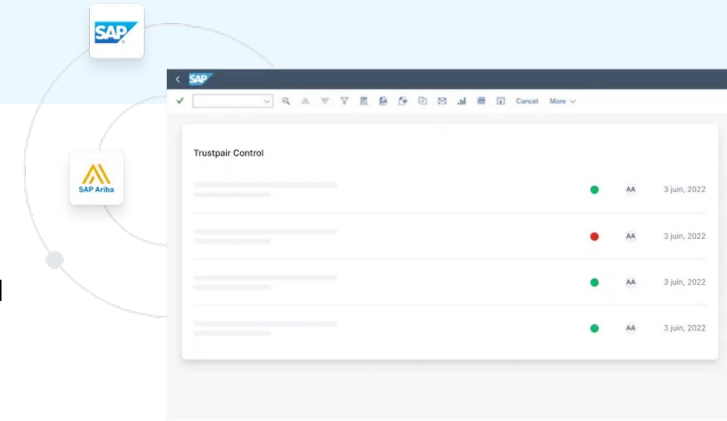
- Nexans, a French electrification leader operating in 42 countries, struggled with onboarding, validating, and updating profiles for their 17,000+ global suppliers.
- Unreliable and error-prone manual verification processes allowed for potential fraud attempts to slip through.
- The lack of role based management limited their ability to identify errors or insider threats.
- Handoffs between accounting and shared service center teams at different stages of account validations caused inefficiencies and hindered their ability to scale processes across a large volume of vendors.

### Why SAP and Trustpair?

- Trustpair enables a secure source-to-pay process with international account validations directly in their SAP Ariba interface.
- Trustpair's automated tools work with Nexan's existing SAP tech stack and save time for accounting and treasury teams.
- Trustpair provides the ability to maintain a clean database in SAP ERP Central Component (ECC), and be alerted when the status of a third party changes, ensuring that no fraudulent or erroneous accounts are used for payment, thus eliminating friction.

### After: Value-Driven Results

- Nexans successfully introduced a tech-enabled supplier creation process where new vendors are onboarded with systematic account validation via a secure web-app.
- Trustpair seamlessly integrates with SAP Ariba to create and check all new suppliers in the system.
- Third-party data in select countries is actively monitored to identify errors in their database and is automatically cleaned and enriched to enhance vendor knowledge and provide teams with error-free data.
- Nexans has had zero cases of fraud since embedding Trustpair into their process.



# Zero

Cases of fraud since the launch of the secure supplier management program

# 17,000

Suppliers continuously audited and enriched by Trustpair

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