Client Story

How Societe Generale secures its vendor database directly from Oracle to prevent vendor fraud

SG ■ SOCIETE GENERALE

INDUSTRY	EMPLOYEES
Banking	126.000

TURNOVER	LOCALIZATION
28 B€	65 countries

CONTEXT

NUMBER OF THIRD PARTIES
32.000

THIRD PARTY COUNTRY
France

TECHNICAL ENVIRONMENT
Oracle PeopleSoft

INVOLVED TEAMS
IT, Procurement

> "Thanks to Trustpair, we've audited, cleaned and secured our vendor database. We're also much more confident in our fraud detection and prevention capabilities.

Laurent Givair
P2P Technical Leader
SG - Societe Generale

SG - Societe Generale: vendor data security and fraud prevention challenges

Before Trustpair, SG - Societe Generale had never audited its vendor database and relied on SEPAMail Diamond for **vendor bank account validation**, which covered 40% of their database in France. The other 60% were controlled manually - through human call-backs.

The vendor database was not reliable and data authenticity wasn't guaranteed. **Risks of errors and fraud were elevated.**

Manual account validation checks were fallible and inefficient. **The source-to-pay wasn't protected against fraud.**

GOAL 1

Audit and correct the vendor database to prevent vendor fraud.

GOAL 2

Streamline fraud prevention processes directly in the existing tool - Oracle.

Before using Trustpair in Oracle, we controlled 40% of our third-parties through SEPAMail Diamond. The procurement team relied on phone calls to control the other vendors. This wasn't enough to prevent fraud and was very manual and time-consuming work.

Laurent Givair
P2P Technical Leader
SG - Societe Generale

Trustpair's answer

Après un premier audit et nettoyage du référentiel fournisseurs, Trustpair a été intégré sur l'interface Oracle de la SG grâce à son API et **les 32.000 fournisseurs ont été audités et nettoyés.** Des informations spécifiques ont été ajoutés à Oracle pour répondre aux besoins des équipes.

0 FRAUD EVENT

🔄 New vendors are automatically and systematically controlled on Oracle. **Fraud risks are avoided.**

🔍 Any change of vendor data during the payment chain is monitored and reported directly on Oracle. **The procure-to-pay process is secured.**

A HEALTHY DATABASE

🗄 42% of vendor data was erroneous. **Vendor database is now reliable and updated.**

MORE EFFICIENCY

🔧 100% of account validation checks are **automated.** No more phone calls for Procurement.

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Trustpair really adapted to our needs on Oracle. Thanks to the integration, we were able to add specific features and information - the vendor status for example - on the Oracle interface. Trustpair really answered our users' needs.
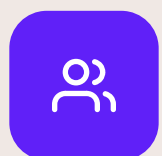
Laurent Givair
P2P Technical Leader
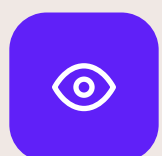**SG - Societe Generale**

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Trustpair's added values according to SG - Societe Generale

A **clear and painless API roll-out** and deployment, in less than 2 months.

A **dedicated team mobilized** with a project manager, a day-to-day support team and frequent review committees.

Extensive product personnalization with specific modules built in for the Oracle interface.

Intuitive and easy-to-use features allowing for a quick handling of the solution.

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What our users spotted right away is **how easy the platform is to use.** It doesn't require extensive training and is really intuitive!

Laurent Givair
P2P Technical Leader
SG - Societe Generale

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Trustpair, the leading solution in vendor fraud prevention

Founded in **2017**

+110 Employees

Rétention client **99%**

300+ Clients

They trust us:

KERING

BOLLORÉ

transdev
the mobility company

Air Liquide

DANONE

NOVARTIS

Nexans

BALMAIN
PARIS

Recommended by leaders of the ecosystem

SAP

ORACLE

Kyriba

Diapason

Exalog

SAP Ariba

ivalua

coupa

JAGGAER

Sage

SG

NATIXIS
INVESTMENT MANAGERS

CRÉDIT AGRICOLE
CORPORATE & INVESTMENT BANK

UniCredit

www.trustpair.com